



BRITISH AMERICAN TOBACCO (MALAYSIA) BERHAD

**UNAUDITED CONDENSED CONSOLIDATED FINANCIAL
STATEMENTS FOR THE QUARTER ENDED 31 MARCH 2026**

BRITISH AMERICAN TOBACCO (MALAYSIA) BERHAD
Registration No. 196101000326 (4372-M)

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE QUARTER ENDED 31 MARCH 2026

	Note	For the 3 months ended	
		31.03.2026 RM'000	31.03.2025 RM'000
Revenue		160,302	321,997
Cost of sales		(137,302)	(246,322)
Gross profit		23,000	75,675
Other operating income		96	106
Operating expenses		(64,682)	(37,020)
(Loss)/Profit from operations		(41,586)	38,761
Finance costs		(6,054)	(6,745)
(Loss)/Profit before tax	B2	(47,640)	32,016
Tax income/(expense)	B3	12,489	(8,743)
(Loss)/Profit after tax		(35,151)	23,273
(Loss)/Profit attributable to the shareholders of the Company		(35,151)	23,273
Effective tax rate		26.2%	27.3%
EPS	B10	(12.3)	8.2
<u>Dividends</u>			
- Interim 1		5.0	7.5
		5.0	7.5

The unaudited Condensed Consolidated Income Statement should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2025.

BRITISH AMERICAN TOBACCO (MALAYSIA) BERHAD
Registration No. 196101000326 (4372-M)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 31 MARCH 2026

	For the 3 months ended	
	31.03.2026	31.03.2025
	RM'000	RM'000
(Loss)/Profit after tax	(35,151)	23,273
Other comprehensive income/(expense), net of tax		
Items that may be subsequently reclassified to income statement		
- changes in fair value of cash flow hedges	2,011	(85)
- deferred tax on fair value changes of cash flow hedges	(482)	20
Total other comprehensive income/(expense), net of tax	<u>1,529</u>	<u>(65)</u>
Total comprehensive (loss)/income	<u>(33,622)</u>	<u>23,208</u>
(Loss)/Profit attributable to:		
Shareholders of the Company	<u>(35,151)</u>	<u>23,273</u>
Total comprehensive (loss)/income attributable to:		
Shareholders of the Company	<u>(33,622)</u>	<u>23,208</u>

The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2025.

BRITISH AMERICAN TOBACCO (MALAYSIA) BERHAD
Registration No. 196101000326 (4372-M)

UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET
AS AT 31 MARCH 2026

	Note	As at 31.03.2026 RM'000	As at 31.12.2025 RM'000
Assets			
Property, plant and equipment		38,707	42,091
Computer software		1,625	1,837
Goodwill		411,618	411,618
Deferred tax assets		24,106	10,209
Total non-current assets		<u>476,056</u>	<u>465,755</u>
Inventories		58,722	13,637
Tax recoverable		12,330	2,905
Trade and other receivables		715,043	746,036
Derivative financial instruments		1,414	1,124
Cash and bank balances		126,996	32,932
Total current assets		<u>914,505</u>	<u>796,634</u>
Total assets		<u><u>1,390,561</u></u>	<u><u>1,262,389</u></u>
Equity			
Share capital		142,765	142,765
Cash flow hedge reserve		(2,404)	(3,933)
Retained earnings		301,126	336,277
Total equity		<u>441,487</u>	<u>475,109</u>
Liabilities			
Lease liabilities		19,756	21,109
Total non-current liabilities		<u>19,756</u>	<u>21,109</u>
Trade and other payables		124,394	159,203
Borrowings	B5	770,000	569,700
Derivative financial instruments		5,309	7,084
Current tax liabilities		20,493	19,899
Lease liabilities		9,122	10,285
Total current liabilities		<u>929,318</u>	<u>766,171</u>
Total liabilities		<u>949,074</u>	<u>787,280</u>
Total equity and liabilities		<u><u>1,390,561</u></u>	<u><u>1,262,389</u></u>
Net assets per share (RM)		1.55	1.66

The unaudited Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2025.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 MARCH 2026

	Non-distributable		Distributable		Total Equity RM'000
	Share Capital RM'000	Cash flow hedge reserve RM'000	Share-based payment reserve RM'000	Retained earnings RM'000	
At 1 January 2026	142,765	(3,933)	-	336,277	475,109
Loss after tax	-	-	-	(35,151)	(35,151)
Other comprehensive income/(expense):					
- changes in fair value of cash flow hedges	-	2,011	-	-	2,011
- deferred tax on fair value changes on cash flow hedges	-	(482)	-	-	(482)
Total comprehensive income/(expense)	-	1,529	-	(35,151)	(33,622)
At 31 March 2026	142,765	(2,404)	-	301,126	441,487
At 1 January 2025	142,765	(1,445)	-	246,617	387,937
Profit after tax	-	-	-	23,273	23,273
Other comprehensive (expense)/income:					
- changes in fair value of cash flow hedges	-	(85)	-	-	(85)
- deferred tax on fair value changes on cash flow hedges	-	20	-	-	20
Total comprehensive (expense)/income	-	(65)	-	23,273	23,208
Transaction with shareholders:					
Dividend for financial year ended 31 December 2024 - fourth interim	-	-	-	(42,830)	(42,830)
Total transactions with shareholders of the Company	-	-	-	(42,830)	(42,830)
At 31 March 2025	142,765	(1,510)	-	227,060	368,315

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2025.

**UNAUDITED CONDENSED CONSOLIDATED CASH FLOWS STATEMENT
FOR THE PERIOD ENDED 31 MARCH 2026**

	Note	For the 3 months ended	
		31.03.2026 RM'000	31.03.2025 RM'000
Operating activities			
(Loss)/Profit before tax		(47,640)	32,016
Adjustments for:			
- non-cash items		2,933	(4,426)
- interest income		(96)	(104)
- interest expense		6,054	6,677
Changes in working capital:			
- inventories		(45,085)	(86,652)
- trade and other receivables		31,363	(40,417)
- trade and other payables		(33,793)	(33,521)
Cash from operations		<u>(86,264)</u>	<u>(126,427)</u>
Income tax paid		(10,721)	(13,577)
Net cash flow used in operating activities		<u>(96,985)</u>	<u>(140,004)</u>
Investing activities			
Interest received		96	104
Net cash flow from investing activities		<u>96</u>	<u>104</u>
Financing activities			
Dividends paid to shareholders		-	(42,830)
Interest expense paid		(5,766)	(6,346)
Net drawdown from revolving credit		200,300	200,000
Payment on lease liabilities		(3,293)	(2,950)
Interest paid in relation to lease liabilities		(288)	(331)
Net cash flow used in financing activities		<u>190,953</u>	<u>147,543</u>
Net increase in cash and cash equivalents		94,064	7,643
Cash and cash equivalents as at 1 January		<u>32,932</u>	<u>35,385</u>
Cash and cash equivalents as at 31 December		<u><u>126,996</u></u>	<u><u>43,028</u></u>

The unaudited Condensed Consolidated Cash Flows Statement should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2025.

PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134

A1. BASIS OF PREPARATION

These condensed consolidated financial statements ("Condensed Report") are unaudited and have been prepared in accordance with the Malaysian Financial Reporting Standard ("MFRS") 134 *Interim Financial Reporting*, the International Accounting Standard ("IAS") 34 *Interim Financial Reporting* and the requirements of the Companies Act 2016 in Malaysia, where applicable. This Condensed Report has also been prepared in accordance with paragraph 9.22 and Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

This Condensed Report should be read in conjunction with the audited financial statements for the financial year ended 31 December 2025. The explanatory notes attached to the Condensed Report provide explanations of events and transactions that are significant for an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2025.

A2. SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies adopted in the preparation of this Condensed Report are consistent with those adopted in the preparation of the Group's audited financial statements for the financial year ended 31 December 2025. As at the date of authorisation of this Condensed Report, the following are accounting standards, interpretations and amendments of the MFRSs that have been issued by the Malaysian Accounting Standards Board ("MASB") but have not been adopted by the Group:

MFRSs, interpretations and amendments effective for annual periods beginning on or after 1 January 2026

- Amendments to MFRS 9, *Financial Instruments* and MFRS 7, *Financial Instruments: Disclosures – Classification and Measurement of Financial Instruments*
- Amendments that are part of Annual Improvements – Volume 11:
 - Amendments to MFRS 1, *First-time Adoption of Malaysian Financial Reporting Standards*
 - Amendments to MFRS 7, *Financial Instruments: Disclosures*
 - Amendments to MFRS 9, *Financial Instruments*
 - Amendments to MFRS 10, *Consolidated Financial Statements*
 - Amendments to MFRS 107, *Statement of Cash Flows*
- Amendments to MFRS 9, *Financial Instruments* and MFRS 7, *Financial Instruments: Disclosures – Contracts Referencing Nature-dependent Electricity*

MFRSs, interpretations and amendments effective for annual periods beginning on or after 1 January 2027

- MFRS 18, *Presentation and Disclosure in Financial Statements*
- MFRS 19, *Subsidiaries without Public Accountability: Disclosures*
- Amendments to MFRS 121, *The Effects of Changes in Foreign Exchange Rates – Translation to a Hyperinflationary Presentation Currency*

MFRSs, Interpretations and amendments effective for annual periods beginning on or after a date yet to be confirmed

- Amendments to MFRS 10, *Consolidated Financial Statements* and MFRS 128, *Investments in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*

PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134

A2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

The Group plans to apply the abovementioned accounting standards, interpretations and amendments, where applicable:

- from the annual period beginning on 1 January 2026 for the amendments that are effective for annual periods beginning on or after 1 January 2026.
- from the annual period beginning on 1 January 2027 for the accounting standards that are effective for annual periods beginning on or after 1 January 2027.

A3. COMMENTS ABOUT SEASONAL OR CYCLICAL FACTORS

The results of the Group's operations are affected by economic cycles and festive seasons.

A4. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no significant unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter ended 31 March 2026, other than the workforce optimisation initiative which is intended to align the Group's workforce with future operating requirements and business direction.

During the first quarter of 2026, the Group had undertaken initiative in workforce optimisation to be more efficient, agile and focused to enable the Group to operate in a challenging business environment.

	For the 3 months ended	
	31.03.2026	31.03.2025
	RM'000	RM'000
Provision for redundancies	10,682	-

A5. SIGNIFICANT CHANGES IN ESTIMATE

There were no significant changes in estimates for prior periods that have had a material effect on the results for the current quarter ended 31 March 2026.

A6. DEBT AND EQUITY SECURITIES

There were no issuances, repurchases and repayments of debt and equity securities during the current quarter ended 31 March 2026.

PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134

A7. SEGMENT REPORTING

MFRS 8 requires separate reporting of segmental information for operating segments. Operating segments reflect the Group's management structure and the way financial information is regularly reviewed by the Group's chief operating decision maker, which in this case is the Managing Director of the Group.

For the financial quarter ended 31 March 2026, the Group concluded that the operating segments determined in accordance with MFRS 8 are to be based on geographical areas as it forms part of the internal management reports regularly provided to the Group's chief operational decision maker.

The Group does not have any non-current assets that are located in countries other than Malaysia.

Segment assets and liabilities are not included in the internal management reports nor provided regularly to the Group's chief operating decision maker. Hence no such disclosures are provided below.

	For the 3 months ended 31.03.2026			For the 3 months ended 31.03.2025		
	West Malaysia RM'000	East Malaysia RM'000	Total RM'000	West Malaysia RM'000	East Malaysia RM'000	Total RM'000
Segment revenue and results						
Revenue from contracts with customers	120,013	40,005	160,018	275,149	46,848	321,997
Gross profit	<u>17,045</u>	<u>5,671</u>	<u>22,716</u>	<u>64,837</u>	<u>10,838</u>	<u>75,675</u>
				2026		2025
				RM'000		RM'000

Reconciliation of reportable segment operating profits

Total gross profits for reporting segments	22,716	75,675
Other revenue – Management fee from related company	284	-
Depreciation and amortisation	(4,375)	(4,620)
Finance costs	(6,054)	(6,745)
Total unallocated operating expense	<u>(60,211)</u>	<u>(32,294)</u>
Consolidated (loss)/profit before tax	<u>(47,640)</u>	<u>32,016</u>

A8. EVENTS AFTER THE REPORTING PERIOD

There were no material events subsequent to the end of the financial period under review that have not been reflected in the quarterly report.

A9. CHANGES IN COMPOSITION OF GROUP

There were no changes in the composition of the Group during the current quarter ended 31 March 2026.

PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134

A10. CONTINGENT ASSETS AND LIABILITIES

There were no contingent liabilities or contingent assets as at 18 May 2026 (the latest practicable date which shall not be earlier than 7 days from the date of issue of this quarterly report).

A11. CAPITAL COMMITMENTS

Capital commitments for property, plant and equipment, and intangible assets not provided for in the financial statements as at 31 March 2026 are as follows:

	RM'000
Approved but not contracted for	<u>777</u>

A12. HOLDING COMPANIES

The Directors regard British American Tobacco Holdings (Malaysia) B.V. (incorporated in Netherlands) as its immediate holding company and British American Tobacco p.l.c. (incorporated in England and Wales) as its ultimate holding company.

PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134

A13. SIGNIFICANT RELATED PARTY TRANSACTIONS

For the purposes of this quarterly report, parties are considered to be related to the Group if the Group has the ability, directly or indirectly, to control the party or exercise significant influence over the party in making financial and operating decisions, or vice versa, or where the Group and the party are subject to common control or common significant influence. Related parties may be individuals or other entities.

Related parties also include key management personnel defined as those persons having authority and responsibility for planning, directing and controlling the activities of the Group either directly or indirectly. The key management personnel include all the Directors of the Group.

The Group has related party relationships with its holding company, subsidiaries and key management personnel. Significant related party transactions are as follows:

	For the 3 months ended	
	31.03.2026	31.03.2025
	RM'000	RM'000
Purchase of leaf, cigarette packaging, wrapping materials and tobacco products from:		
PT Bentoel Prima	19,623	39,031
Procurement of information technology services from:		
British American Shared Services (GSD) Limited	4,566	4,787
Royalties paid/payable to:		
British American Tobacco Exports Limited	3,112	8,834
Payment for technical and advisory support services fee to:		
British American Tobacco Investments Ltd.	3,596	3,238
BAT Aspac Service Centre Sdn. Bhd.	4,383	4,791
BAT South East Asia Pty Ltd	56	8,145
	56	8,145

**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET
LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

B1. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors' report on the annual financial statements of the Group for the year ended 31 December 2025 was unqualified.

B2. (LOSS)/PROFIT BEFORE TAX

	For the 3 months ended	
	31.03.2026	31.03.2025
	RM'000	RM'000
(Loss)/profit before tax is arrived at after charging:		
Finance costs:		
- lease liabilities	288	331
- borrowings	5,766	6,346
Property, plant and equipment:		
- depreciation	985	993
- depreciation of right-of-use assets	3,178	3,384
Loss on derecognition of lease contracts	-	5
Computer software:		
- amortisation	212	243
Net loss on impairment of financial assets at amortised cost	62	43
Inventories written-off	-	2,838
Net provision for market returns	689	-
Loss on derivatives	301	-
Restructuring costs	10,682	-
	<hr/>	<hr/>
and after crediting:		
Interest income on deposits	96	104
Gain on derecognition of lease contracts	2	-
Gain on derivatives	-	176
Net reversal in provision for market returns	-	8,775
Net foreign exchange gain	696	319
	<hr/>	<hr/>

**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET
LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

B3. TAX (INCOME)/EXPENSE

	For the 3 months ended	
	31.03.2026	31.03.2025
	RM'000	RM'000
Current tax expense		
- current tax	1,890	9,969
Deferred tax income		
- recognition/reversal of temporary differences	<u>(14,379)</u>	<u>(1,226)</u>
	<u>(12,489)</u>	<u>8,743</u>

The tax credit recorded for the current quarter was attributable to the recognition of deferred tax assets on unutilised business losses for the quarter, to the extent that it is probable for the losses to be utilised against expected future taxable profits.

B4. CORPORATE PROPOSAL

There were no new corporate proposals announced as at 18 May 2026 (the latest practicable date which shall not be earlier than 7 days from the date of issue of this quarterly report).

B5. BORROWINGS

The Group's borrowings as at the end of the financial period are as follows:

	As at	As at
	31.03.2026	31.12.2025
	RM'000	RM'000
Borrowings – unsecured	<u>770,000</u>	<u>569,700</u>

The Group's borrowings have a maturity date between one month to three months. The Group's borrowings are denominated in Ringgit Malaysia.

B6. MATERIAL LITIGATION

There was no material litigation as at 18 May 2026 (the latest practicable date which shall not be earlier than 7 days from the date of issue of this quarterly report).

**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET
LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

B7. MATERIAL CHANGES IN THE QUARTERLY RESULTS AS COMPARED WITH THE PRECEDING QUARTER

The incidence of illicit tobacco increased by 2.3ppt, from 54.4% in the preceding quarter to 56.7% in the current quarter. This was mainly associated with the combined effect of regulatory restriction on retail display, change of pictorial health warning and the recent excise hike, which exerted pressure on the legal industry, thereby adversely affecting the Group's market share by 0.8ppt.

The Group's volume decreased by 80% quarter-on-quarter, primarily due to post-year-end trade inventory normalisation following inventory build-ups ahead of excise-related price adjustments in the preceding quarter.

In line with lower volumes, revenue declined by 82.9% for the quarter. This eventuated in a loss for the quarter in part due to higher regulatory implementation expenses related to Retail Display Ban (RDB), as well as provisions for redundancies arising from workforce optimisation under the new Route-to-Market model.

B8. REVIEW OF PERFORMANCE YEAR-TO-DATE 2026 VS YEAR-TO-DATE 2025

The legal combustible segment recorded a 4.5% decline in volume year-to-date, alongside an increase of 1.9% in illicit incidence. The performance reflects sustained pricing pressure and regulatory developments during the period which unfavourably affected the legal industry and contributed to declines in the Group's overall market share by 1.9% and total volumes by 47.0%.

Revenue declined to RM160 million from RM322 million. Operating expenses increased by 74.7%, driven primarily by one off regulatory implementation costs and restructuring-related costs.

B9. CURRENT YEAR PROSPECTS

Bank Negara Malaysia (BNM) has projected that Malaysia's economy will remain resilient in 2026, with gross domestic product (GDP) growth expected to be in the range of 4.0% to 5.0%, supported primarily by sustained domestic demand. The growth outlook is further underpinned by Malaysia's diversified economic structure, stable inflation environment and continued expansion in key sectors such as services, manufacturing and tourism.

Nevertheless, BNM has highlighted that external headwinds, including geopolitical tensions, global trade uncertainties and potential supply chain disruptions may pose downside risks to growth momentum.

The operating environment for the legal tobacco industry continues to be challenged by current economic climate.

In 2026, the Malaysian authorities have continued to intensify enforcement efforts against illicit trade, with ongoing nationwide operations and seizures undertaken by enforcement agencies. These efforts have led to significant confiscations of illicit cigarettes and related contraband, reflecting the Government's continued commitment to curbing illegal activities.

Notwithstanding these enforcement measures, the incidence of illicit cigarettes in Malaysia remains at elevated levels. The recent January 2026 Illicit Cigarettes Study (ICS) report indicates that illicit cigarettes share increased from 54.4% in November 2025 to 56.7% of total industry volume. This is the first increase since 2020 after a consistent decline in illicit cigarette share, reflecting the combined effect of regulatory restriction on retail display, change of pictorial health warning and the recent excise hike.

**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET
LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

B9. CURRENT YEAR PROSPECTS (CONT'D)

This trend suggests that while enforcement remains critical to addressing illicit trade, it may not be sufficient on its own to reverse the current trajectory. The persistence and growth of the illicit segment point towards deeper structural factors influencing consumer behaviour and market dynamics.

Looking ahead, the Group expects the operating environment to remain challenging, with illicit trade likely to continue exerting pressure on the legal market. A more comprehensive and balanced approach, encompassing both enforcement and policy measures, will be important to achieve a sustainable reduction in illicit trade levels.

In the meantime, the Group will continue to focus on strengthening operational resilience, managing costs prudently and optimising its product portfolio to navigate the prevailing market conditions.

B10. (LOSS)/EARNINGS PER SHARE

	For the 3 months ended	
	31.03.2026	31.03.2025
Basic (loss)/earnings per share		
(Loss)/Profit for the financial period (RM'000)	<u>(35,148)</u>	<u>23,273</u>
Weighted average number of ordinary shares in issue ('000)	285,530	285,530
Basic (loss)/earnings per share (sen)	<u>(12.3)</u>	<u>8.2</u>

The Group does not have in issue any financial instrument or other contract that may entitle its holders to ordinary shares and therefore, diluted (loss)/earnings per share is not disclosed.

B11. DIVIDENDS

Dividends paid or declared in respect of the quarter ended 31 March 2026 are as follows:

	Sen per share	Total amount RM'000
2026		
Fourth interim dividend 2025	<u>39.0</u>	<u>111,356</u>
2025		
Fourth interim dividend 2024	<u>15.0</u>	<u>42,830</u>

**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET
LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

B11. DIVIDENDS (CONT'D)

The Board of Directors had on 25 May 2026 declared a first interim ordinary dividend of 5.0 sen per ordinary share (tax exempted under single-tier tax system)* amounting to RM14,276,500 in respect of the financial quarter ended 31 March 2026, payable on 24 July 2026 to shareholders whose names appear on the Record of Depositors on 26 June 2026. This equates to a dividend yield of 10.9%**.

A Depositor shall qualify for entitlement only in respect of:

- (a) Securities transferred to the Depositor's Securities Account before 4.30 p.m. on 26 June 2026, in respect of ordinary transfers; and
- (b) Securities bought on Bursa Malaysia Securities Berhad on a cum entitlement basis according to the Rules of Bursa Malaysia Securities Berhad.

** The single-tier dividend declared is exempt from tax under subsection 108(1) of the Income Tax Act 1967. Pursuant to paragraph 12B of Schedule 6 of Income Tax Act 1967, the single-tier dividend is not taxable in the hands of the shareholders other than an individual who receives one or more dividend vouchers, where the total gross dividend, other than dividend which is exempt in the hands of the shareholder, exceeds RM100,000.00, the individual must declare the dividend income as part of their aggregate income pursuant to paragraph 6(1)(r) of the said Act.*

*** Based on last 3 quarters dividend paid out and first interim dividend 2026 declared.*

B12. AUTHORISED FOR ISSUE

The quarterly report was authorised for issue by the Board in accordance with a resolution of the Directors on 25 May 2026.