

**BRITISH AMERICAN TOBACCO ( MALAYSIA ) BERHAD**  
(Company No : 4372-M)

**CONDENSED CONSOLIDATED INCOME STATEMENTS**

For the financial period ended 30 June 2013

	Note	3 months ended		Financial period ended	
		30.06.2013	30.06.2012	30.06.2013	30.06.2012
		RM'000	RM'000	RM'000	RM'000
Revenue		1,156,646	1,067,987	2,252,385	2,110,749
Cost of sales		(780,492)	(699,397)	(1,521,269)	(1,374,862)
Gross profit		376,154	368,590	731,116	735,887
Other operating income		50	7,415	635	10,032
Operating expenses		(89,021)	(72,454)	(165,943)	(173,974)
Profit from operations		287,183	303,551	565,808	571,945
Finance cost		(5,447)	(6,831)	(10,075)	(13,662)
Profit before tax		281,736	296,720	555,733	558,283
Tax expense	5	(70,913)	(75,872)	(140,706)	(142,925)
Profit for the financial period		210,823	220,848	415,027	415,358
Earnings per share - basic (sen)	21	73.8	77.3	145.4	145.5
Earnings per share - diluted (sen)	21	73.8	77.3	145.4	145.5
Net dividend per share (sen)					
- Interim 1	22			68.0	65.0
- Interim 2		68.0	65.0	68.0	65.0

**The Condensed Consolidated Income Statements should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2012.**

**BRITISH AMERICAN TOBACCO ( MALAYSIA ) BERHAD**  
(Company No : 4372-M)

**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**

For the financial period ended 30 June 2013

	<b>3 months ended</b>		<b>Financial period ended</b>	
	<b>30.06.2013</b>	<b>30.06.2012</b>	<b>30.06.2013</b>	<b>30.06.2012</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Profit for the financial period	210,823	220,848	415,027	415,358
<b>Other comprehensive income:</b>				
Change in fair value of cash flow hedges	1,590	(175)	(605)	614
<b>Deferred tax movement on other comprehensive income:</b>				
Deferred tax on fair value changes of cash flow hedges	(398)	44	151	(153)
Total other comprehensive income for the financial period	<u>1,192</u>	<u>(131)</u>	<u>(454)</u>	<u>461</u>
Total comprehensive income for the financial period	<u><u>212,015</u></u>	<u><u>220,717</u></u>	<u><u>414,573</u></u>	<u><u>415,819</u></u>
Attributable to:				
Shareholders' equity	<u><u>212,015</u></u>	<u><u>220,717</u></u>	<u><u>414,573</u></u>	<u><u>415,819</u></u>

**The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2012.**

**BRITISH AMERICAN TOBACCO ( MALAYSIA ) BERHAD**  
(Company No : 4372-M)

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**

For the financial period ended 30 June 2013

	Issued and fully paid ordinary shares of 50 sen each		Non- distributable	Distributable	Attributable to Shareholders' Equity
	Number of shares	Nominal value	Cash flow hedge reserve	Retained earnings	Total
	'000	RM'000	RM'000	RM'000	RM'000
At 1 January 2013	285,530	142,765	525	341,606	484,896
Profit for the financial period	-	-	-	415,027	415,027
<b>Other comprehensive income for the financial period:</b>					
- changes in fair value of cash flow hedges	-	-	(605)	-	(605)
- deferred tax on fair value changes on cash flow hedges	-	-	151	-	151
	<u>285,530</u>	<u>142,765</u>	<u>71</u>	<u>756,633</u>	<u>899,469</u>
<b>Transaction with owners:</b>					
Dividends for financial year ended 31 December 2012					
- Interim 4	-	-	-	(219,858)	(219,858)
Dividends for financial year ending 31 December 2013					
- Interim 1				(194,160)	(194,160)
At 30 June 2013	<u>285,530</u>	<u>142,765</u>	<u>71</u>	<u>342,615</u>	<u>485,451</u>
At 1 January 2012	285,530	142,765	(242)	289,212	431,735
Profit for the financial period	-	-	-	415,358	415,358
<b>Other comprehensive income for the financial period:</b>					
- changes in fair value of cash flow hedges	-	-	614	-	614
- deferred tax on fair value changes on cash flow hedges	-	-	(153)	-	(153)
	<u>285,530</u>	<u>142,765</u>	<u>219</u>	<u>704,570</u>	<u>847,554</u>
<b>Transaction with owners:</b>					
Dividends for financial year ended 31 December 2011					
- Interim 4	-	-	-	(188,450)	(188,450)
Dividends for financial year ended 31 December 2012					
- Interim 1	-	-	-	(185,594)	(185,594)
	<u>285,530</u>	<u>142,765</u>	<u>219</u>	<u>330,526</u>	<u>473,510</u>

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2012.

**BRITISH AMERICAN TOBACCO ( MALAYSIA ) BERHAD**  
(Company No : 4372-M)

**CONDENSED CONSOLIDATED BALANCE SHEETS**

As at 30 June 2013

	Note	As at 30.06.2013 RM'000	As at 31.12.2012 RM'000
<b>Non-current assets</b>			
Property, plant and equipment		393,988	416,014
Investment property		-	134
Computer software		3,135	2,801
Goodwill		411,618	411,618
Deferred tax assets		19,960	21,089
		<u>828,701</u>	<u>851,656</u>
<b>Current assets</b>			
Asset held for sale		417	417
Inventories		317,749	312,217
Receivables		260,236	200,400
Derivative financial instruments		2,581	2,287
Tax recoverable		-	418
Deposits, cash and bank balances		24,599	78,391
		<u>605,582</u>	<u>594,130</u>
<b>Current liabilities</b>			
Payables		291,676	317,828
Deferred income		3,304	3,304
Derivative financial instruments		4,060	2,670
Current tax liabilities		119,362	85,828
Borrowings	10	235,000	250,000
		<u>653,402</u>	<u>659,630</u>
<b>Net current liabilities</b>		(47,820)	(65,500)
		<u>780,881</u>	<u>786,156</u>
<b>Capital and reserves</b>			
Share capital	9	142,765	142,765
Cash flow hedge reserve		71	525
Retained earnings		342,615	341,606
<b>Shareholders' funds</b>		<u>485,451</u>	<u>484,896</u>
<b>Non current liabilities</b>			
Borrowings	10	250,000	250,000
Deferred income		7,975	9,628
Post employment benefit obligations		626	5,115
Deferred tax liabilities		36,829	36,517
		<u>780,881</u>	<u>786,156</u>
Net assets per share (RM)		1.70	1.70

**The Condensed Consolidated Balance Sheets should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2012.**

**BRITISH AMERICAN TOBACCO ( MALAYSIA ) BERHAD**  
(Company No : 4372-M)

**CONDENSED CONSOLIDATED CASH FLOW STATEMENTS**

For the financial period ended 30 June 2013

	Financial period ended 30.06.2013	Financial period ended 30.06.2012
	RM'000	RM'000
<b>Operating activities</b>		
Cash receipts from customers	2,195,744	2,008,880
Cash paid to suppliers and employees	(1,700,112)	(1,549,498)
Cash from operations	495,632	459,382
Income taxes paid	(105,088)	(96,201)
Net cash flow from operating activities	<u>390,544</u>	<u>363,181</u>
<b>Investing activities</b>		
Property, plant and equipment		
- additions	(6,397)	(14,933)
- disposals	2,005	3,037
Additions of computer software	(1,211)	(443)
Interest income received	635	4,751
Net cash flow from investing activities	<u>(4,968)</u>	<u>(7,588)</u>
<b>Financing activities</b>		
Dividends paid to shareholders	(414,018)	(374,044)
Repayment of borrowings	(15,000)	-
Interest expense paid	(10,350)	(13,725)
Net cash flow used in financing activities	<u>(439,368)</u>	<u>(387,769)</u>
<b>Decrease in cash and cash equivalents</b>	(53,792)	(32,176)
<b>Cash and cash equivalents as at 1 January</b>	78,391	306,647
<b>Cash and cash equivalents as at 30 June</b>	<u><u>24,599</u></u>	<u><u>274,471</u></u>

**The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2012.**